

III Semester B.C.A. Degree Examination, Nov./Dec. 2015
(CBCS) (Y2K14 Scheme)
BCA 304T: FINANCIAL ACCOUNTING AND MANAGEMENT

Time : 3 Hours

Max. Marks : 70

Instruction : Answer all the Sections .

SECTION – A

- I. Answer **any ten** of the following : (10×2=20)
- 1) Define Accountancy.
 - 2) What are the two main objectives of preparing Ledger Account ?
 - 3) What is Depreciation ?
 - 4) What is the difference between credit and debit notes ?
 - 5) Mention any four types of subsidiary books.
 - 6) What is the difference between Trade discount and Cash discount ?
 - 7) Mention any four features of promissory note.
 - 8) What do you mean by error of commission ?
 - 9) What is Suspense Account ?
 - 10) What do you mean by interest on capital ?
 - 11) What is contra voucher in Tally ?
 - 12) What is a group in Tally ? Name any two primary groups.

SECTION – B

- II. Answer **any five** of the following : (5×10=50)
- 13) Explain Accounting concepts in detail. 10
 - 14) a) Explain the types of journal entries with examples. 4
 - b) Journalise the following transactions : 6

| | | |
|-------------|--|--|
| 2015 June 1 | Purchased goods worth ₹ 800 from Varun and ₹ 1,200 from Kiran on credit. | |
| June 3 | Sold goods worth ₹ 1,800 to Bharath and ₹ 1,200 to Sharat. | |
| June 6 | Cash of ₹ 1,500 received from Ramesh and ₹ 2,500 from Suresh. | |
| June 9 | Withdrawn from bank ₹ 600 for office use and ₹ 300 for personal use. | |

P.T.O.



- 15) Enter the following transactions in the purchase book of Ravi and prepare Ledger Accounts.

May 2010

- 1 Bought from Mr. A 10 boxes of Nirma Soap @ ₹ 150 per box @ discount of 20%. 10
- 8 Purchased from Mr. B 5 boxes of Vim detergents powder @ ₹ 60 per box for cash.
- 10 Received from Mr. C 120 pieces of Sandal Soap @ ₹ 8 per piece, less discount 20%.
- 15 Purchased furniture from Mr. D ₹ 554.
- 28 Received invoice from Mr. E for 15 cases of washing bar @ ₹ 180 per box
12 cases of washing powder @ ₹ 60 per case
Forwarding charges ₹ 20, less 25% discount.
- 30 Purchased office stationery from Mr. A ₹ 180. 10
- 16) a) What do you mean by bill of exchange ? Mention its features. 5
- b) What are the advantages of making payment by bill of exchange ? 5
- 17) a) Mention the objectives of preparing Trial Balance. 5
- b) Prepare a Trial Balance from the following Ledger of Mr. Gopal. 5

On 31st March 2010

Balance ₹

| | |
|---------------------|--------|
| Gopal's Capital A/c | 50,000 |
| Gopal's Drawings | 5,000 |
| Opening Stock | 20,000 |
| Sundry Creditors | 49,000 |
| Machinery | 1,500 |
| Sundry Debtors | 60,575 |
| Cash at Bank | 17,200 |
| Cash in hand | 900 |



| | |
|-------------------------|--------|
| Purchases | 35,000 |
| Discount allowed | 1,500 |
| Carriage inward | 1,300 |
| Return outwards | 1,000 |
| Insurance | 1,400 |
| Printing and Stationery | 675 |
| Rent and Taxes | 1,450 |
| Office Salaries | 8,000 |
| Returns inward | 2,000 |
| Bills receivables | 2,650 |

18) Adjustments on provision for bad debts and provision for discount on debtors. The following balances were found in the book of accounts on 31st March 2006.

- i) Sundry Debtors ₹ 10,100.
- ii) Provision for bad debts ₹ 10,000.
- iii) Provision for discount on debtors ₹ 5,000.
- iv) Bad debts already written off (journalised) ₹ 1,000.
- v) Further bad debts to be written off ₹ 1,000.
- vi) Discount allowed during the year ₹ 4,000.
- vii) Provisions required at the end for bad debts at 5% on debtors.
- viii) For discount on debtors at 3%.

Journalise the above transactions, prepare necessary Ledger Accounts and show the Debtors Account in the Balance Sheet.

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19) a) Distinguish between Trading and Profit and Loss Account.

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b) Prepare the Profit and Loss Account for the following particulars :

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| Particulars | ₹ |
|--------------|--------|
| Gross Profit | 50,000 |
| Salaries | 6,000 |



| | |
|-------------------------|-------|
| Rent and Taxes | 3,000 |
| Fire Insurance | 500 |
| Printing and Stationery | 300 |
| Bad debts | 200 |
| Carriage outwards | 1,200 |
| Discount earned | 1,000 |
| Advertisement | 400 |
| Commission (Dr.) | 350 |
| Postage and Telegram | 250 |
| Discount allowed | 800 |

- 20) a) What are the differences between computerised and manual accounting ? 5
- b) What are the types of vouchers in Tally ? 5