

IV Semester B.B.M. Examination, April/May 2015 (Freshers + Repeaters) (2013-14 and Onwards) BUSINESS MANAGEMENT

Paper - 4.5 : Business Regulations

Time: 3 Hours Max. Marks: 100

Instruction: Answer should be in only in English.

SECTION - A

Answer any eight sub-questions. Each sub-question carries two marks. (8×2=16)

- 1. a) What is Business Law?
 - b) What do you mean by voidable contract?
 - c) What is counter offer?
 - d) Give the meaning of misrepresentation.
 - e) What is invention?
 - f) Define the term 'service' under Competition Act.
 - g) Define the term Agreement.
 - h) What is Hazardous substance?
 - i) State any two objectives of Consumer Protection Act.
 - j) What is cyber crime?

SECTION-B

Answer any three questions. Each question carries eight marks.

 $(3 \times 8 = 24)$

- 2. Briefly explain the sources of Indian Business Law.
- 3. Explain the characteristics of contract of sale of goods.
- 4. Distinguish between sale and agreement to sell.
- 5. State any four objectives of Competition Act.

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Time: 3 Hours

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Answer Question No. 10 and any three of the remaining questions. Each question carries fifteen marks. (4×15=60)

- 6. Explain the essentials of a valid contract.
- Briefly explain the powers of the Central Government to protect and improve environment.
- 8. Discuss the mode of discharge of a contract.
- 9. Discuss the duties of a buyer.
- 10. What is consideration? Explain the legal rules as to valid consideration.